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## PEOs can reduce business costs

### ON BUSINESS

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A professional employer organization, or PEO, can allow a business to outsource human resource management and related tasks.

These can include payroll and payroll taxes, employee benefits and compliance with other laws.

According to the National Association of PEOs, such organizations can offer business owners:

- Personnel management solutions through a team of professionals.
- Improved employment practices, compliance and risk management to reduce liabilities.
- Access to a comprehensive employee benefits package.
- Assistance with improving productivity and profitability.

According to U.S. Small Business Association statistics, using a PEO could save a company approximately \$1,500 per employee annually on paperwork, regulation, and tax compliance.

"Utilizing a PEO allows a business owner to spend time focused on his or her business rather than on mundane administrative tasks," said Matthew Munn, a certified public accountant and PEO specialist with UHY Advisors Inc.

If you choose to go with a PEO, have an attorney review your contract with the PEO to make sure it is beneficial to your company.

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